



AGENDA
Regular Meeting of the Prosper Town Council
Town of Prosper Municipal Chambers
108 W. Broadway, Prosper, Texas
Tuesday, March 9, 2010 at 6:00 p.m.

1. Call to Order / Roll Call.
2. Invocation and Pledge of Allegiance.
3. Announcements of dates and times of upcoming community events.

CONSENT AGENDA

(Items placed on the Consent Agenda are considered routine in nature and are considered non-controversial. The Consent Agenda can be acted upon in one motion. A majority vote of the Council is required to remove any item for discussion and separate action. Council members may vote nay on any single item without comment and may submit written comments as part of the official record.)

4. Consent Agenda

MINUTES

- a. Consider and act upon minutes from the following Council meetings. **(MD)**
 - February 23, 2010 – Town Council Meeting
 - February 24, 2010 – Special Town Council Meeting

ORDINANCES, RESOLUTIONS, AND AGREEMENTS

- b. Consider and act upon a resolution reviewing, updating and adopting the Town’s Investment Policy and Investment Strategy. **(MG)**
- c. Calling two public hearings for April 27, 2010 and May 11, 2010 for the involuntary annexation of a 240.51± acre tract of land located on the northeast corner of U.S. 380 and Teel Parkway, a 70.132± acre tract of land located on the north side of Fishtrap Road, 1,700± feet west of Legacy Drive, a 377.145± acre tract of land located west Legacy Drive and south of Parvin Road, a 5.149± acre tract of land located on the southeast corner of Fishtrap Road and Good Hope Road, a 0.538± acre tract of land located 500± feet south of Fishtrap Road, 1,300± feet west of Gee Road, a 1.346± acre tract of land located on the north side of U.S. 380, 1,500± feet west of Gee Road, a 0.785± acre tract of land located 800± feet north of U.S. 380, 2,300± feet west of Gee Road, a 51.539± acre tract of land located on the east side of FM 1385, 800± feet north of U.S. 380, and a 836.574± acre tract of land located on the east side of FM 1385, south of Parvin Road and west of Good Hope Road. **(CC)**

FINANCIALS

- d. Consider and act upon the financial statements ending January 31, 2010. **(MG)**

CITIZEN’S COMMENTS

(The public is invited to address the Council on any topic. However, the Council is unable to discuss or take action on any topic not listed on this agenda. Please complete a “Public Comments Form” and present it to the Town Secretary prior to the meeting.)

5. Other Comments by the Public.

REGULAR AGENDA

(If you wish to address the Council during the regular agenda portion of the meeting, please fill out a "Speaker Request Form" and present it to the Town Secretary prior to the meeting. Citizens wishing to address the Council for items listed as public hearings will be recognized by the Mayor. Those wishing to speak on a non-public hearing related items will be recognized on a case-by-case basis, at the discretion of the Mayor and Town Council.)

DEPARTMENT ITEMS

6. Receive the Community Library monthly report from the Town Librarian. **(LS)**
7. Discuss Town of Prosper employee compensation plan. **(ML)**

EXECUTIVE SESSION

8. Recess into closed session in compliance with Section 551.001 et. Seq. Texas Government Code to wit: Section 551.072 to deliberate regarding real property.
9. Reconvene into regular session and take any action necessary as a result of the closed session.
10. Possibly direct Town Staff to schedule topic(s) for discussion at a future meeting.
11. Adjourn.

CERTIFICATION

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the inside window at the Town Hall of the Town of Prosper, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted by the following date and time: **Friday, March 5, 2010 at 5:00 p.m.** and remained so posted at least 72 hours before said meeting was convened.

Matthew D. Denton, TRMC
Town Secretary

Date Noticed Removed

In addition to any specifically identified Executive Sessions, Council may convene into Executive Session under Section 551 of the Texas Government Code at any point during the open meeting to discuss any item posted on this agenda. The Open Meetings Act provides specific exceptions that require that a meeting be open. Should Council elect to convene into Executive Session, those exceptions will be specifically identified and announced. Any subsequent action, as a result of this Executive Session, will be taken and recorded in open session.

<p>NOTICE OF ASSISTANCE AT PUBLIC MEETINGS: The Prosper Town Council Meetings are wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as Interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the Town Secretary's Office at (972) 346-2640 or by FAX (972) 347-2111. BRAILLE IS NOT AVAILABLE.</p>
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